



HUMAN RIGHTS



LABOUR



ENVIRONMENT



ANTI-CORRUPTION



Global Compact
Network
Switzerland & Liechtenstein

in collaboration with

ECO:FACT

Briefing on Regulatory Trends in the European Union and at the International Level

12 April, 14:00 – 15:00, Online event

Let's make Global Goals Local Business

The Ten Principles of the UN Global Compact

Corporate sustainability starts with a company's value system. By incorporating the Ten Principles into strategies, policies and procedures, and establishing a culture of integrity, companies are not only upholding their basic responsibilities to people and planet, but also setting the stage for long-term success.

Companies operate responsibly



HUMAN RIGHTS

1. Businesses should support and respect the protection of internationally proclaimed human rights; and
2. make sure that they are not complicit in human rights abuses.



LABOUR

3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
4. the elimination of all forms of forced and compulsory labour;
5. the effective abolition of child labour; and
6. the elimination of discrimination in respect of employment and occupation.



ENVIRONMENT

7. Businesses should support a precautionary approach to environmental challenges;
8. undertake initiatives to promote greater environmental responsibility; and
9. encourage the development and diffusion of environmentally friendly technologies.



ANTI-CORRUPTION

10. Businesses should work against corruption in all its forms, including extortion and bribery.

Companies contribute to progress

SUSTAINABLE DEVELOPMENT GOALS



Let's make Global Goals Local Business



Global Compact
Network
Switzerland & Liechtenstein

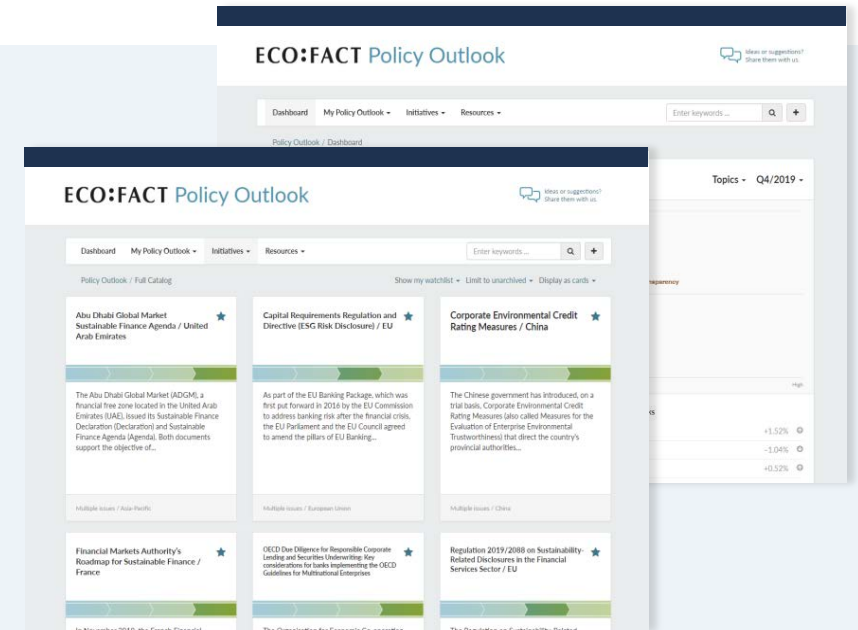
ECOFACT Policy Outlook research and methodology

This briefing on regulatory trends in the European Union and at the international level builds on the research made available via the ECOFACT Policy Outlook.

This webinar will focus on key regulatory developments that took place in the first quarter of 2021.

The Policy Outlook is the world's largest and most comprehensive research package focusing on hard and soft law initiatives pertaining to sustainable finance and corporate responsibility across the globe.

The Policy Outlook monitors more than 30 regulatory topics in over 50 countries and the European Union; our coverage encompasses jurisdictions responsible for over 85% of global GDP.



Trends dashboard



Top 5 rapidly developing topics

1. ESG integration
2. Climate change
3. Gender equality
4. Scope 3 GHG emissions
5. Biodiversity



Key open consultations

US SEC consultation about climate risk information that can be quantified and measured.
Open until June 13, 2021.

UK government's consultation on the reforms to modernize the country's audit and corporate governance regime.
Open until July 8, 2021.



Why is "ESG integration" #1?

In the beginning of 2021, several initiatives promoting the integration of ESG aspects into companies' policies and processes progressed on the regulatory agenda.

These upcoming regulatory expectations are of particular importance for disclosure obligations, board-level commitments, and senior management responsibility for ESG topics.



Expected developments in the following months

Kick-off of the formal revision process of the EU Non-Financial Reporting Directive.

EU Commission's proposal for a directive on corporate due diligence and corporate accountability.

Key European Union regulatory developments



The European Parliament adopted a resolution on a WTO-compatible European carbon border adjustment mechanism (CBAM). The resolution stresses that the EU's increased ambition on climate change must not lead to “carbon leakage”; global climate efforts will not be beneficial if EU production is just displaced to third countries with less ambitious emission rules. Members of Parliament therefore support the introduction of a carbon price on certain goods imported from outside the EU, if these countries are not ambitious enough on climate change.



The EU Parliament adopted the “Corporate due diligence and corporate accountability” resolution issued by the EU Parliament’s Committee on Legal Affairs (JURI) with 504 votes in favor, 79 against, and 112 abstentions. The adopted resolution makes recommendations to the EU Commission on corporate due diligence and corporate accountability.



The EU Commission presented a vision and pathways for Europe's digital transformation by 2030. This vision for the EU's digital decade is structured around four main areas: skills, government, business, and infrastructure. The Commission explains that a framework of digital principles will help promote and defend EU values in the digital space. This framework will be defined through a broad societal debate and will include digital rights and principles.

Key international regulatory developments



The UN Global Compact announced a new pledge to mobilize over 12,000 businesses to renew and expand their due diligence related to human rights and forced and child labor.



IOSCO reiterated the “urgent need” for an IFRS Sustainability Standards Board to oversee “globally consistent disclosure standards.” IOSCO also stated that it supports an immediate standard development for climate-related topics, quickly followed by standard development for environmental, social, and governance issues.



UN human rights experts, including the members of the UN Working Group on Business and Human Rights, raised serious concerns about the alleged detention and forced labor of Muslim Uyghurs in China and urged global and domestic companies to closely scrutinize their supply chains.



A new Q&A document for sustainability-linked bonds was published by the Executive Committee of the Green and Social Bond Principles. Its purpose is to increase understanding of the instrument and how it fits into issuers' sustainability strategy.

Other noteworthy developments



A bill was introduced in the French National Assembly that aims to increase companies' liability related to corporate social responsibility (CSR). The bill states that, "Any company which, because of its economic activity, violates the laws and morality, is required to remedy the damaging consequences. In the presence of a foreign element, the claimant may bring the case before the competent court of the country where the damage occurred or the event that caused it."



The German government adopted a draft Corporate Due Diligence in Supply Chains Act (*Gesetz über die unternehmerischen Sorgfaltspflichten in Lieferketten*). It would require the supply chains of businesses to comply with human rights and environmental due diligence expectations.



Four Dutch political parties submitted the Responsible and Sustainable International Business Conduct Bill to parliament. The bill proposes a duty of care for all companies in the Netherlands to address human rights violations and environmental damage in their value chains, as well as an obligation for all companies with more than 250 employees to conduct due diligence in accordance with the OECD Guidelines.

Upcoming:

Transforming business into a force for good: Learning future skills from Social Entrepreneurs

15 Apr, 14:00 – 15:30 CEST

Online Event

Webinar

[More Details](#)

[f](#) [t](#) [in](#)



Introduction to the UNGC and CSR/RBC - E

03 May, 15:00 – 16:45 CEST

Online Event

Training

[More Details](#)

[f](#) [t](#) [in](#)



Cobalt Artisanal and Small-Scale Mining (ASM) in the DRC

29 Apr, 16:30 – 17:30 CEST

Online Event

Pre-evening Dialogue

[More Details](#)

[f](#) [t](#) [in](#)



Human Rights Due Diligence Step 4 - Embedding and integrating Human Rights Due Diligence in processes

04 May, 14:00 – 15:30 CEST

Online Event

Webinar

[More Details](#)

[f](#) [t](#) [in](#)



Upcoming:

Corporate Digital Responsibility for our common future

17 May, 16:30 – 17:30 CEST
Online Event

Pre-evening Dialogue

[More Details](#)



COP and sustainability reporting - development of a roadmap

20 May, 13:00 – 17:30 CEST
Online Event

Training

[More Details](#)



Global Compact Netzwerk Deutschland: Webinarreihe Die Sustainable Development Goals in der Unternehmenspraxis (Teil 1)

20 May, 15:00 – 16:15 CEST
Online Event

Kostenfreies Webinar zum Thema: Wirtschaft nachhaltig gestalten in der „Decade of Action“

[More Details](#)



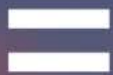
UN Global Compact Leaders Summit 2021

15 Jun, 08:00 – 16 Jun, 11:30
Virtual Event

A 26 Hour Digital Experience

[More Details](#)





HUMAN RIGHTS



LABOUR



ENVIRONMENT



ANTI-CORRUPTION



Global Compact
Network
Switzerland & Liechtenstein



@global-compact-network-switzerland



@globalcompactswitzerland



@GlobalCompactSwitzerlandLiechtenstein



@SwissGC