

URC SIDE CONFERENCE: BUSINESS CONTRIBUTING TO FIND SOLUTIONS FOR ENERGY, CLIMATE AND FOOD CHALLENGES IN UKRAINE



Global Compact
Network
Switzerland & Liechtenstein



Global Compact
Network Ukraine

Our side event at the Ukrainian Recovery Conference in Lugano gave the opportunity to exchange ideas for joint activities in the upcoming months.

The inputs of Maksim Timchenko (DTEK), Tanya Smovzh (Syngenta) as well as the contributions during the dialogue by Oleg Krot (Techiia Holding), Mykhailo Shelemba (Data Group), Olga Ustinova (Vodafone Ukraine) and Alexander Garkavij (Interpipe) showed some crucial aspects for Ukraine and how the business community can support.

The following ideas and needs were mentioned:

- Western companies and states should give priority to Ukrainian companies
- Everyone should appreciate the huge economic potential of Ukraine for Europe
- Ukraine can be an answer to the energy crisis in Europe: Ukraine offers a unique opportunity to produce more sustainable energy. Collaboration and fast development of infrastructure in Ukraine will be important for Europe too: see the 30 by 2030 initiative. Everybody is invited to join
- Collaboration is needed to fully explore Ukraine's export potential in many sectors (including IT/AI technologies)
- Partnerships with Europe are strongly desired
- Western companies should invest and create jobs in Ukraine; this will help to avoid a strong brain drain
- We must become faster and look for alliances to improve efficient imports and exports, immediate transport capacity is a huge need
- The financial sector is core for the future: The Swiss financial sector should be invited to be an important future partner
- The rule of law and strong compliance is crucial to have foreign investments in Ukraine. One important step is the digitalisation of all bureaucratic and financial processes through modern technologies (blockchain and others). Transparency is guaranteed and corruption is out of the question

The two Local Networks Switzerland & Liechtenstein and Ukraine will promote and facilitate further exchanges in the upcoming months.

